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FOR COURT USE ONLY

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CLERK, U.S. BANKRUPTCY COURT
CENTRAL DISTRICT OF CALIFORNIA

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**UNITED STATES BANKRUPTCY COURT
CENTRAL DISTRICT OF CALIFORNIA**

In re:

ZIMMERMAN HOLDINGS, INC., a California corporation,
Case No. LA 02-28981-BR

WGC CORPORATION, a California corporation,
Case No. LA 02-34106-BR

CASE NO. LA 02-28981-BR

(Jointly Administered with Case No. LA 02-34106-BR)

Debtor(s).

NOTICE OF SALE OF ESTATE PROPERTY

Sale Date: March 25, 2003

Time: 2:00 p.m.

Location: Courtroom 1668, 255 East Temple St.,
Los Angeles, CA 90012

Type of Sale: ☒ Public ☐ Private Last date to file objections: March 11, 2003

Description of Property to be Sold: 10% interest in Sierra Madre Boulevard Building Partners, LLC ("SMBBP").
SMBBP is a California limited liability company that owns commercial real property located at 145 N. Sierra Madre
Blvd., Pasadena, California ("Real Property"), consisting of 13 units totaling approximately 19,900 square feet.
SMBBP generates revenues by leasing the Real Property to various tenants, and, after payment of operating
expenses, SMBBP makes distributions to owners of interests in SMBBP. There are presently a total of twelve (12)
owners of SMBBP.

Terms and Conditions of Sale: Purchaser William R. Zimmerman. \$60,000 cash. The sale is subject to Court
approval and overbid as described below.

Proposed Sale Price: \$60,000

Overbid Procedure (If Any): Initial overbid of \$62,000, and subsequent overbids in increments of at least
\$1,000. Deposit of \$5,000 by cashier's check required before hearing. Deposit shall be nonrefundable and
forfeited to the Debtor if the bidder is the prevailing bidder but is unable to close the sale for any reason within 10
days from the date the sale is approved by the Court.

If property is to be sold free and clear of liens or other interests, list date, time and location of hearing: See above
Contact Person for Potential Bidders (include name, address, telephone, fax and/or e-mail address):

Dean Rallis Jr., Esq.

Sulmeyer, Kupetz, Baumann & Rothman

300 South Grand Avenue, 14th Floor

Los Angeles, California 90071

Tel: 213.626.2311 Fax: 213.629.4520

Date: February 28, 2003